

\*\* PUBLIC DISCLOSURE COPY \*\*

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

2024
Open to Public Inspection

A For the 2024 calendar year, or tax year beginning APR 1, 2024 and ending MAR 31, 2025

B Check if applicable: C Name of organization: PROPEL NONPROFITS
D Employer identification number: 41-1916337
E Telephone number: 612-249-6700
G Gross receipts \$: 23,001,187.
H(a) Is this a group return for subordinates?
H(b) Are all subordinates included?
H(c) Group exemption number
I Tax-exempt status:
J Website: WWW.PROPELNONPROFITS.ORG
K Form of organization:
L Year of formation: 1998
M State of legal domicile: MN

Part I Summary

Table with columns for Activities & Governance, Revenue, Expenses, and Net Assets or Fund Balances. Rows include mission statement, governance metrics, revenue breakdown, expense breakdown, and asset/liability summary.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
Signatures of officer (Henry Jimenez) and preparer (Rachel Flanders) with dates and titles.

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes [ ] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: THE MISSION OF PROPEL NONPROFITS IS TO FUEL THE IMPACT AND EFFECTIVENESS OF NONPROFITS WITH GUIDANCE, EXPERTISE, AND CAPITAL. PROPEL NONPROFITS PROVIDES LOANS TO NONPROFITS FOR FACILITIES AND WORKING CAPITAL. WE TRAIN NONPROFIT STAFF AND BOARDS TO UNDERSTAND AND

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 3,870,652. including grants of \$ 60,000. ) (Revenue \$ 2,179,905. ) LENDING: AS A COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION (CDFI) CERTIFIED BY THE U.S. TREASURY, PROPEL NONPROFITS MAKES LOANS TO NONPROFIT ORGANIZATIONS TO EXPAND PROGRAMS AND SERVICES, BRIDGE CASH FLOW GAPS, CONSOLIDATE DEBT, AND MAKE CAPITAL IMPROVEMENTS. WE BELIEVE THAT ACCESS TO CAPITAL IS ESSENTIAL TO THE GROWTH AND STABILITY OF THE NONPROFIT SECTOR. PROPEL NONPROFITS MAKES LOANS TO NONPROFITS OF ALL SIZES AND STAGES OF DEVELOPMENT, MANY OF WHICH HAVE BEEN HISTORICALLY UNDER-SERVED BY TRADITIONAL MARKETS. LOANS ARE AS LARGE AS \$1.2 MILLION AND AS SMALL AS \$5,000. OVERALL, WE MADE 73 NEW LOANS IN FY2025 TOTALING \$17,120,090. OUR LENDING IMPACTED NONPROFIT ORGANIZATIONS WORKING IN HEALTH CARE, HUMAN SERVICES, ARTS AND

4b (Code: ) (Expenses \$ 3,010,891. including grants of \$ 2,338,306. ) (Revenue \$ 0. ) CAPACITY BUILDING INITIATIVES: PROPEL NONPROFITS INTERMEDIARY CAPACITY BUILDING INITIATIVES AIM TO PROVIDE FUNDING AND RELEVANT INFRASTRUCTURE TO SUPPORT MINNESOTA NONPROFITS. IN FY25, THERE WERE FOUR ACTIVE INITIATIVES: SEEDING CULTURAL TREASURES, NONPROFIT INFRASTRUCTURE GRANT PROGRAM (NIGP), CBI TARGET, AND ROOTED TO LAST. IN FY25, PROPEL AWARDED \$2.2 MILLION TO 55 CULTURALLY LED NONPROFIT ORGANIZATIONS FOR INFRASTRUCTURE FUNDING THROUGH NIGP. THE 2023 - 2025 ROUND OF NIGP FUNDING IS MADE POSSIBLE THROUGH A \$4 MILLION APPROPRIATION COMING THROUGH THE MINNESOTA DEPARTMENT OF EMPLOYMENT AND ECONOMIC DEVELOPMENT (DEED) ALSO IN FY25, PROPEL CONTINUED WORK ON THE SEEDING CULTURAL TREASURES

4c (Code: ) (Expenses \$ 2,434,398. including grants of \$ 1,956,071. ) (Revenue \$ 220,008. ) FISCAL SPONSORSHIP: PROPEL NONPROFITS FISCAL SPONSORSHIP PROGRAM SUPPORTS EMERGING NONPROFIT ORGANIZATIONS AND PROJECTS THAT ADVANCE CHARITABLE CAUSES AND UPLIFT THEIR COMMUNITIES. WE PROVIDE RESOURCES, CONSULTING, TECHNICAL ASSISTANCE, AND THE ABILITY TO ACCEPT DONATIONS TO OUR FISCALLY SPONSORED PARTNERS, ESPECIALLY THOSE FROM HISTORICALLY EXCLUDED GROUPS. -60 FISCALLY SPONSORED PROJECTS IN FY25 -\$5,111,256 RAISED BY/FOR CLIENTS IN FY25 -63% BIPOC-LED -10% GREATER MINNESOTA

4d Other program services (Describe on Schedule O.) (Expenses \$ 1,476,488. including grants of \$ 0. ) (Revenue \$ 600,018. )

4e Total program service expenses 10,792,429.

**Part IV Checklist of Required Schedules**

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>	X	
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>	X	
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 22 through 38 regarding grants, compensation, tax-exempt bonds, excess benefits, and controlled entities.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 1a, 1b, and 1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Rows include questions 2a through 17 regarding employee counts, tax returns, gross income, foreign accounts, prohibited transactions, and various organizational requirements.

**Part VI Governance, Management, and Disclosure.** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

**Section A. Governing Body and Management**

		Yes	No
<b>1a</b>	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
<b>1b</b>	Enter the number of voting members included on line 1a, above, who are independent		
<b>2</b>	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
<b>3</b>	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
<b>4</b>	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
<b>5</b>	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
<b>6</b>	Did the organization have members or stockholders?		X
<b>7a</b>	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
<b>7b</b>	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
<b>8</b>	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
<b>8a</b>	The governing body?	X	
<b>8b</b>	Each committee with authority to act on behalf of the governing body?	X	
<b>9</b>	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
<b>10a</b>	Did the organization have local chapters, branches, or affiliates?		X
<b>10b</b>	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
<b>11a</b>	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
<b>11b</b>	Describe on Schedule O the process, if any, used by the organization to review this Form 990.		
<b>12a</b>	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
<b>12b</b>	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
<b>12c</b>	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done	X	
<b>13</b>	Did the organization have a written whistleblower policy?	X	
<b>14</b>	Did the organization have a written document retention and destruction policy?	X	
<b>15</b>	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
<b>15a</b>	The organization's CEO, Executive Director, or top management official	X	
<b>15b</b>	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.		
<b>16a</b>	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
<b>16b</b>	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

- 17** List the states with which a copy of this Form 990 is required to be filed MN
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.  
 Own website     Another's website     Upon request     Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records  
ELLIE O'BRIEN - (612) 249-6665  
1 SE MAIN STREET STE 600, MINNEAPOLIS, MN 55414

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) HENRY JIMENEZ PRESIDENT AND CEO	40.00			X				235,410.	0.	31,776.
(2) ELLIE O'BRIEN VICE PRESIDENT & CFO	40.00			X				157,637.	0.	32,941.
(3) GARRETT BACKES CHIEF ADVANCEMENT OFFICER	40.00			X				129,480.	0.	30,318.
(4) MARIO HERNANDEZ CHIEF PROGRAM OFFICER	40.00			X				131,915.	0.	15,431.
(5) NAIMO FARAH CAPACITY BUILDING DIRECOR	40.00					X		104,873.	0.	23,861.
(6) HIBO ABDI LOAN FUND DIRECTOR	40.00					X		107,360.	0.	14,148.
(7) KATE BARR PRESIDENT AND CEO (THROUGH MARCH)	40.00			X				71,764.	0.	4,468.
(8) JONATHAN BROWN CHIEF PROGRAM OFFICER (THROUGH MARCH)	40.00			X				44,032.	0.	4,450.
(9) SCOTT MARQUARDT CHAIR	3.00	X		X				0.	0.	0.
(10) TAMARA LOWNEY VICE CHAIR	2.00	X		X				0.	0.	0.
(11) SONY MALHOTRA TREASURER	3.00	X		X				0.	0.	0.
(12) THOMAS ADAMS SECRETARY	3.00	X		X				0.	0.	0.
(13) SARAH CLYNE PAST CHAIR	3.00	X		X				0.	0.	0.
(14) GEMA ALVARADO-GUERRERO DIRECTOR	2.00	X						0.	0.	0.
(15) PATTY PANUKUK DIRECTOR	2.00	X						0.	0.	0.
(16) COURTNEY COLBY DIRECTOR	2.00	X						0.	0.	0.
(17) HEIDI CHRISTIANSON DIRECTOR	2.00	X						0.	0.	0.

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) JEAN ADAMS DIRECTOR	2.00	X					0.	0.	0.	
(19) PAUL BABCOCK DIRECTOR	2.00	X					0.	0.	0.	
(20) SEAN KERSHAW DIRECTOR	2.00	X					0.	0.	0.	
(21) BRAXTON HAULCY DIRECTOR	2.00	X					0.	0.	0.	
(22) DOMINIC PAPTOLA DIRECTOR	2.00	X					0.	0.	0.	
(23) SOOK JIN ONG DIRECTOR	2.00	X					0.	0.	0.	
(24) SANJEEV SHAH DIRECTOR	2.00	X					0.	0.	0.	
<b>1b Subtotal</b>							982,471.	0.	157,393.	
<b>c Total from continuation sheets to Part VII, Section A</b>							0.	0.	0.	
<b>d Total (add lines 1b and 1c)</b>							982,471.	0.	157,393.	

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 7

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	<b>1 a</b> Federated campaigns .....	<b>1a</b>					
	<b>b</b> Membership dues .....	<b>1b</b>					
	<b>c</b> Fundraising events .....	<b>1c</b>					
	<b>d</b> Related organizations .....	<b>1d</b>					
	<b>e</b> Government grants (contributions) .....	<b>1e</b>	5,671,714.				
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above ...	<b>1f</b>	13,700,762.				
	<b>g</b> Noncash contributions included in lines 1a-1f	<b>1g</b>	\$				
	<b>h Total.</b> Add lines 1a-1f .....			19,372,476.			
<b>Program Service Revenue</b>	<b>2 a</b> LOAN INTEREST REVENUE	<b>Business Code</b>	522200	2,055,135.	2,055,135.		
	<b>b</b> CLIENT FEE AND CONTRAC		541900	682,702.	682,702.		
	<b>c</b> WORKSHOP AND TRAINING		522200	138,847.	138,847.		
	<b>d</b> LOAN FEE REVENUE		522200	123,247.	123,247.		
	<b>e</b> _____						
	<b>f</b> All other program service revenue .....						
	<b>g Total.</b> Add lines 2a-2f .....			2,999,931.			
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts) .....			628,780.		628,780.	
	<b>4</b> Income from investment of tax-exempt bond proceeds						
	<b>5</b> Royalties .....						
	<b>6 a</b> Gross rents .....	<b>6a</b>	(i) Real				
			(ii) Personal				
	<b>b</b> Less: rental expenses ...	<b>6b</b>					
	<b>c</b> Rental income or (loss)	<b>6c</b>					
	<b>d</b> Net rental income or (loss) .....						
	<b>7 a</b> Gross amount from sales of assets other than inventory	<b>7a</b>	(i) Securities				
			(ii) Other				
	<b>b</b> Less: cost or other basis and sales expenses .....	<b>7b</b>					
	<b>c</b> Gain or (loss) .....	<b>7c</b>					
<b>d</b> Net gain or (loss) .....							
<b>8 a</b> Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 .....	<b>8a</b>						
<b>b</b> Less: direct expenses .....	<b>8b</b>						
<b>c</b> Net income or (loss) from fundraising events .....							
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19 .....	<b>9a</b>						
<b>b</b> Less: direct expenses .....	<b>9b</b>						
<b>c</b> Net income or (loss) from gaming activities .....							
<b>10 a</b> Gross sales of inventory, less returns and allowances .....	<b>10a</b>						
<b>b</b> Less: cost of goods sold .....	<b>10b</b>						
<b>c</b> Net income or (loss) from sales of inventory .....							
<b>Miscellaneous Revenue</b>	<b>11 a</b> _____	<b>Business Code</b>					
	<b>b</b> _____						
	<b>c</b> _____						
	<b>d</b> All other revenue .....						
	<b>e Total.</b> Add lines 11a-11d .....						
<b>12 Total revenue.</b> See instructions .....			23,001,187.	2,999,931.	0.	628,780.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	4,354,377.	4,354,377.		
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22 .....				
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....				
<b>4</b> Benefits paid to or for members .....				
<b>5</b> Compensation of current officers, directors, trustees, and key employees .....	779,595.	162,824.	470,779.	145,992.
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....				
<b>7</b> Other salaries and wages .....	2,535,552.	2,043,353.	388,960.	103,239.
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	126,598.	102,156.	19,329.	5,113.
<b>9</b> Other employee benefits .....	433,000.	328,779.	86,252.	17,969.
<b>10</b> Payroll taxes .....	259,285.	176,467.	64,596.	18,222.
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management .....				
<b>b</b> Legal .....	34,299.		34,299.	
<b>c</b> Accounting .....	34,323.		34,323.	
<b>d</b> Lobbying .....	53,041.		53,041.	
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees .....				
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	418,436.	350,883.		67,553.
<b>12</b> Advertising and promotion .....	33,003.	27,693.	2,269.	3,041.
<b>13</b> Office expenses .....	99,889.	34,363.	52,568.	12,958.
<b>14</b> Information technology .....	256,441.	187,160.	49,354.	19,927.
<b>15</b> Royalties .....				
<b>16</b> Occupancy .....	318,561.	229,373.	63,250.	25,938.
<b>17</b> Travel .....	41,486.	24,276.	16,506.	704.
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
<b>19</b> Conferences, conventions, and meetings .....	60,098.	41,384.	16,551.	2,163.
<b>20</b> Interest .....	844,519.	844,519.		
<b>21</b> Payments to affiliates .....				
<b>22</b> Depreciation, depletion, and amortization .....				
<b>23</b> Insurance .....				
<b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
<b>a</b> PROVISION FOR LLR	1,871,636.	1,871,636.		
<b>b</b> OTHER FILING AND FEE EX	13,529.	13,186.	343.	
<b>c</b> _____				
<b>d</b> _____				
<b>e</b> All other expenses _____				
<b>25</b> Total functional expenses. Add lines 1 through 24e	12,567,668.	10,792,429.	1,352,420.	422,819.
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	2,538,508.	<b>1</b>	3,297,589.
	<b>2</b> Savings and temporary cash investments .....	10,856,954.	<b>2</b>	19,782,926.
	<b>3</b> Pledges and grants receivable, net .....	1,158,956.	<b>3</b>	700,021.
	<b>4</b> Accounts receivable, net .....	571,609.	<b>4</b>	2,449,324.
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....	33,434,884.	<b>7</b>	31,131,738.
	<b>8</b> Inventories for sale or use .....		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges .....	139,435.	<b>9</b>	212,674.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 1,242,347.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 929,649.	393,445.	<b>10c</b> 312,698.
	<b>11</b> Investments - publicly traded securities .....		<b>11</b>	
	<b>12</b> Investments - other securities. See Part IV, line 11 .....		<b>12</b>	
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>	
	<b>14</b> Intangible assets .....		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11 .....	838,088.	<b>15</b>	3,778,727.
<b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	49,931,879.	<b>16</b>	61,665,697.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	840,326.	<b>17</b>	913,584.
	<b>18</b> Grants payable .....		<b>18</b>	
	<b>19</b> Deferred revenue .....	4,999,207.	<b>19</b>	3,509,588.
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....	343,235.	<b>21</b>	100,011.
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....	25,369,798.	<b>24</b>	29,090,044.
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....	1,705,793.	<b>25</b>	945,431.
	<b>26</b> <b>Total liabilities.</b> Add lines 17 through 25 .....	33,258,359.	<b>26</b>	34,558,658.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....	14,121,716.	<b>27</b>	22,471,380.
	<b>28</b> Net assets with donor restrictions .....	2,551,804.	<b>28</b>	4,635,659.
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>	
	<b>32</b> Total net assets or fund balances .....	16,673,520.	<b>32</b>	27,107,039.
<b>33</b> Total liabilities and net assets/fund balances .....	49,931,879.	<b>33</b>	61,665,697.	

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**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	23,001,187.
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	12,567,668.
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1	<b>3</b>	10,433,519.
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	<b>4</b>	16,673,520.
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	
<b>9</b>	Other changes in net assets or fund balances (explain on Schedule O)	<b>9</b>	0.
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	<b>10</b>	27,107,039.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
<b>1</b>	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
<b>2a</b>	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
<b>b</b>	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
<b>c</b>	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
<b>3a</b>	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____	X	
<b>b</b>	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____	X	

Form **990** (2024)



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....	6,246,500.	12,415,603.	6,939,034.	5,360,624.	11,372,476.	42,334,237.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 through 3 .....	6,246,500.	12,415,603.	6,939,034.	5,360,624.	11,372,476.	42,334,237.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						9,993,120.
<b>6 Public support.</b> Subtract line 5 from line 4.						32,341,117.

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2020	(b) 2021	(c) 2022	(d) 2023	(e) 2024	(f) Total
<b>7</b> Amounts from line 4 .....	6,246,500.	12,415,603.	6,939,034.	5,360,624.	11,372,476.	42,334,237.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....	15,487.	20,570.	147,712.	515,028.	628,780.	1,327,577.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....				1.		1.
<b>11 Total support.</b> Add lines 7 through 10						43,661,815.
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	12,125,930.
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2024 (line 6, column (f), divided by line 11, column (f)) .....	<b>14</b>	74.07	%
<b>15</b> Public support percentage from 2023 Schedule A, Part II, line 14 .....	<b>15</b>	71.87	%
<b>16a 33 1/3% support test - 2024.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....			<input checked="" type="checkbox"/>
<b>b 33 1/3% support test - 2023.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....			<input type="checkbox"/>
<b>17a 10% -facts-and-circumstances test - 2024.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....			<input type="checkbox"/>
<b>b 10% -facts-and-circumstances test - 2023.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....			<input type="checkbox"/>
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....			<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 8 Public support.

Section B. Total Support

Table with 7 columns: (a) 2020, (b) 2021, (c) 2022, (d) 2023, (e) 2024, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included on line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Description, Percentage. Row 15: Public support percentage for 2024 (line 8, column (f), divided by line 13, column (f)) 15%. Row 16: Public support percentage from 2023 Schedule A, Part III, line 15 16%.

Section D. Computation of Investment Income Percentage

Table with 2 columns: Description, Percentage. Row 17: Investment income percentage for 2024 (line 10c, column (f), divided by line 13, column (f)) 17%. Row 18: Investment income percentage from 2023 Schedule A, Part III, line 17 18%.

19a 33 1/3% support tests - 2024. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2023. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
<b>b</b> A family member of a person described on line 11a above?		
<b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
<b>11a</b>		
<b>11b</b>		
<b>11c</b>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
<b>1</b>		
<b>2</b>		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
<b>1</b>		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
<b>3</b> By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
<b>1</b>		
<b>2</b>		
<b>3</b>		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
<b>2</b> Activities Test. Answer lines 2a and 2b below.		
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
<b>b</b> Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.		
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
<b>2a</b>		
<b>2b</b>		
<b>3a</b>		
<b>3b</b>		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( *explain in Part VI*). **See instructions.**  
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

<b>Section A - Adjusted Net Income</b>		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

<b>Section B - Minimum Asset Amount</b>		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

<b>Section C - Distributable Amount</b>			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

<b>Section D - Distributions</b>		<b>Current Year</b>
<b>1</b>	Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>
<b>2</b>	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>
<b>3</b>	Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>
<b>4</b>	Amounts paid to acquire exempt-use assets	<b>4</b>
<b>5</b>	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i> )	<b>5</b>
<b>6</b>	Other distributions (describe in <b>Part VI</b> ). See instructions.	<b>6</b>
<b>7</b>	<b>Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>
<b>8</b>	Distributions to attentive supported organizations to which the organization is responsive ( <i>provide details in Part VI</i> ). See instructions.	<b>8</b>
<b>9</b>	Distributable amount for 2024 from Section C, line 6	<b>9</b>
<b>10</b>	Line 8 amount divided by line 9 amount	<b>10</b>

<b>Section E - Distribution Allocations</b> (see instructions)	<b>(i) Excess Distributions</b>	<b>(ii) Underdistributions Pre-2024</b>	<b>(iii) Distributable Amount for 2024</b>
<b>1</b> Distributable amount for 2024 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2024 (reasonable cause required - <i>explain in Part VI</i> ). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2024			
<b>a</b> From 2019			
<b>b</b> From 2020			
<b>c</b> From 2021			
<b>d</b> From 2022			
<b>e</b> From 2023			
<b>f</b> <b>Total</b> of lines 3a through 3e			
<b>g</b> Applied to under distributions of prior years			
<b>h</b> Applied to 2024 distributable amount			
<b>i</b> Carryover from 2019 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2024 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2024 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b> Remaining underdistributions for years prior to 2024, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>6</b> Remaining underdistributions for 2024. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>7</b> <b>Excess distributions carryover to 2025.</b> Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2020			
<b>b</b> Excess from 2021			
<b>c</b> Excess from 2022			
<b>d</b> Excess from 2023			
<b>e</b> Excess from 2024			

Schedule A (Form 990) 2024



**Schedule B  
(Form 990)**

(Rev. December 2024)  
Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

Attach to Form 990, 990-EZ, or 990-PF.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

Name of the organization

PROPEL NONPROFITS

Employer identification number

41-1916337

Organization type (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

501(c)( 3 ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ..... \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (Rev. 12-2024)

Name of organization  PROPEL NONPROFITS	Employer identification number  41-1916337
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**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	<hr/> <hr/> <hr/>	\$ 3,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	<hr/> <hr/> <hr/>	\$ 2,564,380.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	<hr/> <hr/> <hr/>	\$ 2,543,985.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	<hr/> <hr/> <hr/>	\$ 543,849.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	<hr/> <hr/> <hr/>	\$ 500,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	<hr/> <hr/> <hr/>	\$ 8,000,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization  PROPEL NONPROFITS	Employer identification number  41-1916337
---	--

**Part II Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	
		\$ _____	

Name of organization  PROPEL NONPROFITS	Employer identification number  41-1916337
---	--

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
<b>(e) Transfer of gift</b>			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

SCHEDULE C
(Form 990)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2024

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under Section 501(c) and Section 527
Complete if the organization is described below. Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for instructions and the latest information.

If the organization answered "Yes" on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then:

- Section 501(c)(3) organizations: Complete Parts I-A and I-B. Do not complete Part I-C.
Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and I-C below. Do not complete Part I-B.
Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then:

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions), or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then:

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Table with 2 columns: Name of organization (PROPEL NONPROFITS) and Employer identification number (EIN) (41-1916337)

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
2 Political campaign activity expenditures \$
3 Volunteer hours for political campaign activities

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 \$
2 Enter the amount of any excise tax incurred by organization managers under section 4955 \$
3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
4a Was a correction made? Yes No
b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities \$
2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities \$
3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b \$
4 Did the filing organization file Form 1120-POL for this year? Yes No
5 Enter the names, addresses, and EINs of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

Table with 5 columns: (a) Name, (b) Address, (c) EIN, (d) Amount paid from filing organization's funds, (e) Amount of political contributions received and promptly and directly delivered to a separate political organization.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule C (Form 990) 2024

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

- A** Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check  if the filing organization checked box A and "limited control" provisions apply.

<b>Limits on Lobbying Expenditures</b> (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
<b>1a</b>	Total lobbying expenditures to influence public opinion (grassroots lobbying) .....	53,041.													
<b>b</b>	Total lobbying expenditures to influence a legislative body (direct lobbying) .....														
<b>c</b>	Total lobbying expenditures (add lines 1a and 1b) .....	53,041.													
<b>d</b>	Other exempt purpose expenditures .....	10,792,429.													
<b>e</b>	Total exempt purpose expenditures (add lines 1c and 1d) .....	10,845,470.													
<b>f</b>	Lobbying nontaxable amount. Enter the amount from the following table in both columns.	692,274.													
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">IF the amount on line 1e, column (a) or (b), is:</th> <th style="text-align: left;">THEN the lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		IF the amount on line 1e, column (a) or (b), is:	THEN the lobbying nontaxable amount is:	not over \$500,000	20% of the amount on line 1e.	over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	over \$17,000,000	\$1,000,000.		
IF the amount on line 1e, column (a) or (b), is:	THEN the lobbying nontaxable amount is:														
not over \$500,000	20% of the amount on line 1e.														
over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
over \$17,000,000	\$1,000,000.														
<b>g</b>	Grassroots nontaxable amount (enter 25% of line 1f) .....	173,069.													
<b>h</b>	Subtract line 1g from line 1a. If zero or less, enter -0- .....	0.													
<b>i</b>	Subtract line 1f from line 1c. If zero or less, enter -0- .....	0.													
<b>j</b>	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? .....		<input type="checkbox"/> Yes <input type="checkbox"/> No												

**4-Year Averaging Period Under Section 501(h)**  
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

<b>Lobbying Expenditures During 4-Year Averaging Period</b>					
Calendar year (or fiscal year beginning in)	(a) 2021	(b) 2022	(c) 2023	(d) 2024	(e) Total
<b>2a</b> Lobbying nontaxable amount				692,274.	692,274.
<b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))					1,038,411.
<b>c</b> Total lobbying expenditures				53,041.	53,041.
<b>d</b> Grassroots nontaxable amount				173,069.	173,069.
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					259,604.
<b>f</b> Grassroots lobbying expenditures				53,041.	53,041.

Schedule C (Form 990) 2024

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

Table with 3 columns: (a) Yes, (a) No, (b) Amount. Rows include: 1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation...; 2a Did the activities in line 1 cause the organization to not be described in section 501(c)(3)?; b If "Yes," enter the amount of any tax incurred under section 4912; c If "Yes," enter the amount of any tax incurred by organization managers under section 4912; d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

Table with 3 columns: Question, Yes, No. Rows include: 1 Were substantially all (90% or more) dues received nondeductible by members?; 2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?; 3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

Table with 2 columns: Question, Amount. Rows include: 1 Dues, assessments, and similar amounts from members; 2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid); a Current year; b Carryover from last year; c Total; 3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues; 4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditures next year?; 5 Taxable amount of lobbying and political expenditures. See instructions

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

Blank lines for providing supplemental information as required by the instructions.

**SCHEDULE D**  
**(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization

PROPEL NONPROFITS

Employer identification number

41-1916337

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....		
2 Aggregate value of contributions to (during year) .....		
3 Aggregate value of grants from (during year) .....		
4 Aggregate value at end of year .....		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education)     Preservation of a historically important land area

Protection of natural habitat     Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements .....	2a
b Total acreage restricted by conservation easements .....	2b
c Number of conservation easements on a certified historic structure included on line 2a .....	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register .....	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year \_\_\_\_\_

4 Number of states where property subject to conservation easement is located \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

Yes     No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year \_\_\_\_\_

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? .....

Yes     No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 .....

(ii) Assets included in Form 990, Part X .....

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 .....

b Assets included in Form 990, Part X .....

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) (Rev. 12-2024)

LHA 432051 01-02-25

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange program
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment \_\_\_\_\_%
  - b Permanent endowment \_\_\_\_\_%
  - c Term endowment \_\_\_\_\_%
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |  | Yes    | No |
|--|--------|----|
| (i) Unrelated organizations?   | 3a(i)  |    |
| (ii) Related organizations?  | 3a(ii) |    |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b     |    |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		632,288.	454,756.	177,532.
d Equipment		472,696.	468,390.	4,306.
e Other		137,363.	6,503.	130,860.
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				312,698.

**Part VII Investments - Other Securities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other .....		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

**Part IX Other Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) ROU ASSETS	638,460.
(2) LOAN FUND CASH RESERVE	3,140,267.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, line 15, col. (B))	3,778,727.

**Part X Other Liabilities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LOAN FORGIVENESS	166,250.
(3) ROU LEASE LIABILITY	779,181.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, line 25, col. (B))	945,431.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements		<b>1</b>	23,001,187.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
	<b>a</b> Net unrealized gains (losses) on investments	<b>2a</b>		
	<b>b</b> Donated services and use of facilities	<b>2b</b>		
	<b>c</b> Recoveries of prior year grants	<b>2c</b>		
	<b>d</b> Other (Describe in Part XIII.)	<b>2d</b>		
	<b>e</b> Add lines 2a through 2d		<b>2e</b>	0.
<b>3</b>	Subtract line 2e from line 1		<b>3</b>	23,001,187.
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
	<b>a</b> Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>		
	<b>b</b> Other (Describe in Part XIII.)	<b>4b</b>		
	<b>c</b> Add lines 4a and 4b		<b>4c</b>	0.
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)		<b>5</b>	23,001,187.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements		<b>1</b>	12,567,668.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
	<b>a</b> Donated services and use of facilities	<b>2a</b>		
	<b>b</b> Prior year adjustments	<b>2b</b>		
	<b>c</b> Other losses	<b>2c</b>		
	<b>d</b> Other (Describe in Part XIII.)	<b>2d</b>		
	<b>e</b> Add lines 2a through 2d		<b>2e</b>	0.
<b>3</b>	Subtract line 2e from line 1		<b>3</b>	12,567,668.
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
	<b>a</b> Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>		
	<b>b</b> Other (Describe in Part XIII.)	<b>4b</b>		
	<b>c</b> Add lines 4a and 4b		<b>4c</b>	0.
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.)		<b>5</b>	12,567,668.

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

**PART IV, LINE 2B:**

PROPEL NONPROFITS ACTS AS A FISCAL SPONSOR TO EMERGING PROJECTS BASED IN MINNESOTA THAT HAVE NOT ESTABLISHED THEMSELVES AS SEPARATE 501(C)(3) NONPROFIT ORGANIZATIONS. THESE ENTITIES MAY BE IN THE PROCESS OF APPLYING FOR 501(C)(3) STATUS, ARE SHORT-TERM, OR ARE EXPLORING WHETHER BECOMING A SEPARATE NONPROFIT IS THE MOST APPROPRIATE LONG-TERM STRATEGY TO ACCOMPLISH THEIR MISSION. PROPEL NONPROFITS ACCEPTS CHARITABLE GRANTS AND CONTRIBUTIONS ON BEHALF OF THESE PROJECTS. PROPEL TREATS THESE FUNDS AS CONTRIBUTIONS WITH DONOR RESTRICTIONS. THESE FUNDS ARE RELEASED FROM RESTRICTION AS PROPEL IN TURN GRANTS THEM TO THE FISCALLY SPONSORED ORGANIZATIONS. PROPEL ULTIMATELY RETAINS THE DISCRETION TO REDIRECT THE FUNDS TO ANOTHER ENTITY IF NEEDED TO ACCOMPLISH THE PURPOSE OF THE CONTRIBUTION AS ORIGINALLY RESTRICTED BY ITS DONOR.

**PART X, LINE 2:**

PROPEL IS EXEMPT FROM INCOME TAXES UNDER SECTION 501(C)(3) OF THE INTERNAL REVENUE SERVICE CODE. IT HAS BEEN CLASSIFIED AS A PUBLIC CHARITY THAT IS NOT A PRIVATE FOUNDATION UNDER THE IRC AND CHARITABLE CONTRIBUTIONS BY DONORS ARE TAX DEDUCTIBLE. PROPEL IS ALSO EXEMPT FROM STATE INCOME TAXES. PROPEL EVALUATED ITS TAX POSITIONS AND DETERMINED THAT IT HAS NO UNCERTAIN TAX POSITIONS.

**Part XIII** Supplemental Information *(continued)*

Multiple horizontal lines for supplemental information.

**SCHEDULE I  
(Form 990)**

(Rev. December 2024)  
Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.  
**Attach to Form 990.**  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization **PROPEL NONPROFITS** Employer identification number **41-1916337**

**Part I General Information on Grants and Assistance**

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  **Yes**  **No**
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
ROOTED TO LAST 1273 CARLSON LAKE LANE EAGAN, MN 55123	99-3626440	N/A	623,250.	0.	N/A	N/A	FISCAL SPONSORSHIP
GOOD TROUBLE 825 WASHINGTON AVE SE #200 MINNEAPOLIS, MN 55414	93-3026804	N/A	212,423.	0.	N/A	N/A	FISCAL SPONSORSHIP
RESIDENTIAL PROVIDERS ASSOCIATION OF MINNESOTA - 5406 34TH AVE S. - MINNEAPOLIS, MN 55417	87-3358653	501(C)(3)	185,550.	0.	N/A	N/A	FISCAL SPONSORSHIP
SPARK EDUCATION PO BOX 4232 ST. PAUL, MN 55104-0232	88-4330468	N/A	151,120.	0.	N/A	N/A	FISCAL SPONSORSHIP
REP COMMUNITY PARTNERS LLC 3010 E LAKE STREET MINNEAPOLIS, MN 55406	85-2880219	N/A	125,300.	0.	N/A	N/A	FISCAL SPONSORSHIP
ONEMINNESOTA.ORG 2112 RUSSELL AVE NORTH MINNEAPOLIS, MN 55411	81-2392014	N/A	99,733.	0.	N/A	N/A	FISCAL SPONSORSHIP

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table 73.

3 Enter total number of other organizations listed in the line 1 table 11.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (Rev. 12-2024)

<b>Part II</b> Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BELIEVE IN WHAT'S POSSIBLE 3001 BROADWAY STREET NE, SUITE 330 MINNEAPOLIS, MN 55413	93-4183023	N/A	97,620.	0.	N/A	N/A	FISCAL SPONSORSHIP
MEMORIALIZE THE MOVEMENT 3140 SNELLING AVE MINNEAPOLIS, MN 55406	86-3217004	N/A	95,068.	0.	N/A	N/A	FISCAL SPONSORSHIP
MINNESOTANS FOR THE AMERICAN COMMUNITY SURVEY - 4517 TOWER ST - EDINA, MN 55424	88-1693769	501(C)(3)	94,749.	0.	N/A	N/A	FISCAL SPONSORSHIP
AFGHAN CULTURAL SOCIETY 301 CEDAR AVE. S. MINNEAPOLIS, MN 55407	87-2735332	501(C)(3)	74,326.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM, COMMUNITY ASSET BUILDER
HOPE, HEALTH AND HOUSING 5406 34TH AVE S. MINNEAPOLIS, MN 55417	92-1386057	501(C)(3)	65,000.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
ADVANCEMENT OF HMONG AMERICANS 3001 80TH AVE N. BROOKLYN PARK, MN 55444	84-2937278	501(C)(3)	60,243.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
TIBYAN COMMUNITY CENTER 2500 MINNEHAHA AVE SOUTH MINNEAPOLIS, MN 55404	86-2030645	501(C)(3)	58,617.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
YOUTH LEADERSHIP INITIATIVE 5500 38TH AVENUE SOUTH MINNEAPOLIS, MN 55417	86-1711656	501(C)(3)	56,767.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
URBAN VILLAGE, THE 1082 ARCADE ST. SAINT PAUL, MN 55106	83-3672434	501(C)(3)	56,704.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
AYADA LEADS 615 1ST AVE NE #500 MINNEAPOLIS, MN 55413	47-4294816	501(C)(3)	56,142.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
MN ZEJ ZOG 8940 29TH AVE N NEW HOPE, MN 55427	85-2514138	501(C)(3)	55,975.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
NEW ARAB AMERICAN THEATER WORKS 1011 WASHINGTON AVE S. #308 MINNEAPOLIS, MN 55415	81-2799048	501(C)(3)	52,409.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
THE SEAD PROJECT 1007 WEST BROADWAY AVENUE MINNEAPOLIS, MN 55411	47-4088420	501(C)(3)	52,329.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
MAJI YA CHAI LAND SANCTUARY 3400 NORTH VINCENT AVENUE MINNEAPOLIS, MN 55412	85-3587275	501(C)(3)	50,582.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
NATIVE SKYWATCHERS 17101 76TH PL. N. MAPLE GROVE, MN 55311	81-2015231	501(C)(3)	50,000.	0.	N/A	N/A	FISCAL SPONSORSHIP
WHITE EARTH BAND OF CHIPPEWA INDIANS - PO BOX 418 - WHITE EARTH, MN 56591	41-1737979	N/A	50,000.	0.	N/A	N/A	SEEDING CULTURAL TREASURERS
SUKOON HEALING OF THE MINDS 117 121ST AVE NE BLAINE, MN 55434	83-4079243	501(C)(3)	49,975.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
KULTURE KLUB COLLABORATIVE 41 N 12TH ST MINNEAPOLIS, MN 55403	31-1815844	501(C)(3)	49,335.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
ALL NATIONS RISE 18TH AVE NE SUITE B PO BOX 148 BAGLEY, MN 56621	87-2611816	501(C)(3)	48,001.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
JAPAN AMERICA SOCIETY OF MINNESOTA 2700 LOUISIANA AVE S., #26639 MINNEAPOLIS, MN 55426	23-7259977	501(C)(3)	47,787.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
GREATER MINNESOTA WORKER CENTER 44 28TH AVE N., STE A SAINT CLOUD, MN 56303	46-3874287	501(C)(3)	47,717.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
BASIC NEEDS 3333 NORTH 4TH STREET MINNEAPOLIS, MN 55412	41-1995156	501(C)(3)	47,261.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
STRIVE SISTERHOOD 11701 CENTRAL PKWY MAPLE GROVE, MN 55369	87-1703793	501(C)(3)	45,981.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
EAST SIDE FREEDOM LIBRARY 1105 GREENBRIER ST. SAINT PAUL, MN 55106-2501	46-3794535	501(C)(3)	45,626.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
BLACK BUTTERFLY WOMEN'S SERVICES 5716 36TH AVE NORTH CRYSTAL, MN 55422	87-2231784	501(C)(3)	45,110.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
BRIDGEMAKERS 825 WASHINGTON AVE SE #200 MINNEAPOLIS, MN 55414	85-4214217	501(C)(3)	45,000.	0.	N/A	N/A	FISCAL SPONSORSHIP
WE RESOLVE 2800 RUSTIC PLACE, SUITE 221 LITTLE CANADA, MN 55117	86-2267451	501(C)(3)	44,560.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM

<b>Part II</b> Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
826 MSP 1915 E 22ND ST. MINNEAPOLIS, MN 55404	27-1372442	501(C)(3)	44,545.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
KAREN FOOTBALL ASSOCIATION 1772 EAST SHORE DR. MAPLEWOOD, MN 55109	83-3829546	501(C)(3)	44,280.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
ONECOMMUNITY ALLIANCE 3333 W. DIVISION ST., SUITE 112 SAINT CLOUD, MN 56301	84-4225111	501(C)(3)	43,927.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
ROOTS FOR THE HOME TEAM 570 WABASHA ST. FLOOR 12 SAINT PAUL, MN 55102	46-2184817	501(C)(3)	43,832.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
MINNESOTA DEAF MUSLIM COMMUNITY (MDMC) - 1821 UNIVERSITY AVE W. - ST. PAUL, MN 55104	46-4178304	501(C)(3)	43,731.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
MOTHERS TUTORING ACADEMY 1612 COMO AVE. STE B2 SAINT PAUL, MN 55108	46-4671474	501(C)(3)	43,321.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
OROMO COMMUNITY OF MINNESOTA 465 MACKUBIN ST. SAINT PAUL, MN 55103	41-1727260	501(C)(3)	43,282.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
ALLIANCE OF CHICANOS, HISPANICS, AND LATIN AMERICANS - 315 ELTON HILLS DR. NW SUITE 202 - ROCHESTER, MN 55901	43-2058621	501(C)(3)	42,667.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
EAST SIDE NEIGHBORHOOD DEVELOPMENT COMPANY - 925 PAYNE AVE SUITE 201 - SAINT PAUL, MN 55130	41-1367503	501(C)(3)	42,219.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM

<b>Part II</b> Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)							
(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
SPRINGBOARD FOR THE ARTS 262 UNIVERSITY AVENUE WEST ST. PAUL, MN 55103	41-1690483	501(C)(3)	42,000.	0.	N/A	N/A	SEEDING CULTURAL TREASURERS
MN8 550 RICE ST SAINT PAUL, MN 55103	86-3702657	501(C)(3)	41,953.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
SPEAKING OUT COLLECTIVE 3714 LONGFELLOW AVE MINNEAPOLIS, MN 55407	84-2290474	501(C)(3)	41,613.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
WOMEN'S INITIATIVE FOR SELF-EMPOWERMENT - 570 N. ASBURY STREET, SUITE 202 - SAINT PAUL, MN 55104	41-1791358	501(C)(3)	41,133.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
DIVINE KONNECTIONS 2122 WOODLAND AVE DULUTH, MN 55803	85-0808588	501(C)(3)	40,703.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
FROGTOWN GREEN 843 VANBUREN AVE ST. PAUL, MN 55104	71-0969337	N/A	40,171.	0.	N/A	N/A	FISCAL SPONSORSHIP, EMERGING NONPROFITS
INTERNAL HOUSING ASSISTANT 600 8TH AVE N # 3 SAINT CLOUD, MN 56303	86-1628253	501(C)(3)	40,166.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
MAN UP CLUB, THE 60 S. SIXTH ST., SUITE 2800 MINNEAPOLIS, MN 55411	30-0992742	501(C)(3)	39,526.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
DENDEN ERITREAN YOUTH DEVELOPMENT ASSOCIATION OF MN - 1821 UNVIERSITY AVE W., SUITE 136 - SAINT PAUL, MN 55104	47-3515391	501(C)(3)	39,148.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
EAST AFRICAN INTEGRATION CENTER 1909 NICOLLET AVE MINNEAPOLIS, MN 55403	84-3662286	501(C)(3)	35,433.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
WANTON INJUSTICE LEGAL DETAIL 80 SOUTH 8TH STREET MINNEAPOLIS, MN 55402	86-3213536	501(C)(3)	35,105.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
NEW ROOTS MIDWEST 1132 28TH AVENUE SOUTH MOORHEAD, MN 56560	92-2762511	501(C)(3)	31,827.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
NEW NATIVE THEATRE P.O. BOX 40118 ST. PAUL, MN 55104	27-3901099	501(C)(3)	28,200.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
OUR STREETS MINNEAPOLIS 701 N 3RD STREET #001A MINNEAPOLIS, MN 55401	27-1539442	501(C)(3)	27,223.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
IT'S OUR NEIGHBORHOOD, INC. 511 UNIVERSITY AVENUE WEST SAINT PAUL, MN 55103	82-4672235	501(C)(3)	26,313.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
AFRICAN AMERICAN REGISTRY PO BOX 19441 MINNEAPOLIS, MN 55419	01-0787894	501(C)(3)	26,000.	0.	N/A	N/A	SEEDING CULTURAL TREASURERS
SERPENTINA ARTS 3733 16TH AVE S. MINNEAPOLIS, MN 55407-2803	92-0725875	501(C)(3)	25,000.	0.	N/A	N/A	SEEDING CULTURAL TREASURERS
THE PARK PLACE 3501 ALDRICH AVENUE SOUTH MINNEAPOLIS, MN 55408	86-2672195	501(C)(3)	23,751.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
COVEN, INC., THE 165 WESTERN AVE NORTH, SUITE 8 SAINT PAUL, MN 55102	85-3886208	N/A	23,250.	0.	N/A	N/A	FISCAL SPONSORSHIP
POWDERHORN PARK NEIGHBORHOOD ASSOCIATION - 821 EAST 35TH STREET - MINNEAPOLIS, MN 55407	41-1409426	501(C)(3)	23,223.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
ORGANIZATION OF LIBERIANS IN MINNESOTA - 7001 78TH AVE N., SUITE 200 - BROOKLYN PARK, MN 55445	41-1764368	501(C)(3)	21,910.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
LIVED EXPERIENCE ADVOCACY NETWORK 2881 IRVING AVE S. #305 MINNEAPOLIS, MN 55408	93-2669653	501(C)(3)	20,983.	0.	N/A	N/A	FISCAL SPONSORSHIP, EMERGING NONPROFITS
SWEET POTATO COMFORT PIE 7200 DULUTH STREET GOLDEN VALLEY, MN 55427	84-4657505	501(C)(3)	20,775.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
STORYARK 4048 LAKELAND AVE N., P.O. BOX #223 MINNEAPOLIS, MN 55422	81-3780329	501(C)(3)	20,483.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
JOURNIE INC. 12 ELTON HILLS DR NW ROCHESTER, MN 55901	92-3778395	N/A	20,000.	0.	N/A	N/A	FISCAL SPONSORSHIP
KATHA DANCE THEATRE 5444 ORCHARD LANE NORTH CRYSTAL, MN 55429	36-3557119	501(C)(3)	20,000.	0.	N/A	N/A	SEEDING CULTURAL TREASURERS
PHUMULANI MINNESOTA AFRICAN WOMEN AGAINST VIOLENCE - 121 WASHINGTON AVENUE NORTH, 4TH FLOOR - MINNEAPOLIS, MN 55401	81-3885346	501(C)(3)	17,554.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
BLACK COMMUNITY BOARD MN 5801 XERXES AVE MINNEAPOLIS, MN 55430	99-4579863	501(C)(3)	17,195.	0.	N/A	N/A	FISCAL SPONSORSHIP
FIELD OF DREAMS EMPOWERMENT CENTER 16141 HOMINY CT LAKEVILLE, MN 55044	47-5018702	501(C)(3)	17,150.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
GREEN CARD VOICES 2611 1ST AVE S MINNEAPOLIS, MN 55408	46-3753490	501(C)(3)	16,200.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
TAIKOARTS MIDWEST 3949 13TH AVE S MINNEAPOLIS, MN 55407	81-2475404	501(C)(3)	14,200.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
IRAQI AND AMERICAN RECONCILIATION PROJECT - 2021 E. HENNEPIN AVE., SUITE 200 - MINNEAPOLIS, MN 55413	26-0545027	501(C)(3)	14,000.	0.	N/A	N/A	SEEDING CULTURAL TREASURERS
NEOMURALISMOS DE MEXICO 1848 7TH ST W SAINT PAUL, MN 55116	88-3067866	501(C)(3)	10,000.	0.	N/A	N/A	COMMUNITY ASSET BUILDER
NORTH AMERICAN TRADITIONAL INDIGENOUS FOOD SYSTEMS - 920 EAST LAKE ST., #107 - MINNEAPOLIS, MN 55407	82-0613944	501(C)(3)	10,000.	0.	N/A	N/A	COMMUNITY ASSET BUILDER
ROSY SIMAS DANSE 1500 JACKSON STREET NE, STUDIO 331 MINNEAPOLIS, MN 55413	81-2281254	501(C)(3)	10,000.	0.	N/A	N/A	SEEDING CULTURAL TREASURERS
SOMALI MUSEUM OF MINNESOTA 2925 CHICAGO AVE S. MINNEAPOLIS, MN 55407	46-2821976	501(C)(3)	10,000.	0.	N/A	N/A	COMMUNITY ASSET BUILDER

**Part II** Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
TURNING POINT 1500 GOLDEN VALLEY RD MINNEAPOLIS, MN 55411	51-0164092	501(C)(3)	10,000.	0.	N/A	N/A	COMMUNITY ASSET BUILDER
YOUTHPRISE 3001 BROADWAY ST NE SUITE #330 MINNEAPOLIS, MN 55413	27-4126970	501(C)(3)	10,000.	0.	N/A	N/A	COMMUNITY ASSET BUILDER
COMMUNITY PARTNERSHIP COLLABORATIVE 2.0 - 3210 OLIVER AVE NORTH - MINNEAPOLIS, MN 55412	82-0652224	501(C)(3)	8,920.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM
UPTON PROGRAM, THE 3222 NORTH UPTON AVE MINNEAPOLIS, MN 55412	93-2676687	501(C)(3)	8,383.	0.	N/A	N/A	FISCAL SPONSORSHIP
SOMALI AMERICAN COALITION OF MN 1501 BROADWAY AVE MINNEAPOLIS, MN 55411	93-2729803	501(C)(3)	7,000.	0.	N/A	N/A	FISCAL SPONSORSHIP, EMERGING NONPROFITS
AKIING 8TH FIRE PO BOX 155 PONSFORD, MN 56575	83-1587091	501(C)(3)	39,578.	0.	N/A	N/A	NONPROFIT INFRASTRUCTURE GRANT PROGRAM

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

**Part IV Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

PROPEL NONPROFITS MAKES GRANTS TO LENDING, FISCAL SPONSORSHIP, TRAINING, AND CAPACITY BUILDING INITIATIVE CLIENTS. CLIENTS MUST APPLY AND ARE VETTED PRIOR TO ACCEPTANCE INTO THESE PROGRAMS. ALL GRANTEES MUST ACTIVELY PARTICIPATE IN THE PROGRAM, ATTEND REQUIRED MEETINGS AND TRAININGS, AND MEET MINIMUM PROGRAMMATIC AND FINANCIAL THRESHOLDS. STAFF ARE IN REGULAR CONTACT WITH GRANTEES BY PROVIDING ONGOING SUPPORT AND MONITORING GRANTEE PROGRESS AND, AS NECESSARY, FINANCIAL COMPLIANCE WITH RELEVANT GRANT PROGRAM. PROGRAM ACTIVITIES INCLUDE A WIDE VARIETY OF OFFERINGS, SUCH AS: SUPPORT FOR ORGANIZATIONAL REQUIREMENTS DURING ONBOARDING; ACCESS TO FREE OR DISCOUNTED TRAINING; GUIDANCE ON FINANCIAL MANAGEMENT, GOVERNANCE, AND STRATEGY; FREE OR DISCOUNTED CONSULTING SERVICES; INVITATIONS TO PARTICIPATE IN PEER LEARNING; AND TECHNICAL ASSISTANCE PROVIDED BY PROPEL NONPROFITS STAFF.

**SCHEDULE J  
(Form 990)**

(Rev. December 2024)  
Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees  
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
Attach to Form 990.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization <b>PROPEL NONPROFITS</b>	Employer identification number <b>41-1916337</b>
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**Part I Questions Regarding Compensation**

	Yes	No
<b>1a</b> Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <input type="checkbox"/> First-class or charter travel <input type="checkbox"/> Travel for companions <input type="checkbox"/> Tax indemnification and gross-up payments <input type="checkbox"/> Discretionary spending account <input type="checkbox"/> Housing allowance or residence for personal use <input type="checkbox"/> Payments for business use of personal residence <input type="checkbox"/> Health or social club dues or initiation fees <input type="checkbox"/> Personal services (such as maid, chauffeur, chef)		
<b>b</b> If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....	<b>1b</b>	
<b>2</b> Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? .....	<b>2</b>	
<b>3</b> Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III. <input checked="" type="checkbox"/> Compensation committee <input checked="" type="checkbox"/> Independent compensation consultant <input type="checkbox"/> Form 990 of other organizations <input type="checkbox"/> Written employment contract <input checked="" type="checkbox"/> Compensation survey or study <input checked="" type="checkbox"/> Approval by the board or compensation committee		
<b>4</b> During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization: <b>a</b> Receive a severance payment or change-of-control payment? .....	<b>4a</b>	X
<b>b</b> Participate in or receive payment from a supplemental nonqualified retirement plan? .....	<b>4b</b>	X
<b>c</b> Participate in or receive payment from an equity-based compensation arrangement? .....	<b>4c</b>	X
If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.		
<b>Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.</b>		
<b>5</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: <b>a</b> The organization? .....	<b>5a</b>	X
<b>b</b> Any related organization? .....	<b>5b</b>	X
If "Yes" on line 5a or 5b, describe in Part III.		
<b>6</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: <b>a</b> The organization? .....	<b>6a</b>	X
<b>b</b> Any related organization? .....	<b>6b</b>	X
If "Yes" on line 6a or 6b, describe in Part III.		
<b>7</b> For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....	<b>7</b>	X
<b>8</b> Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....	<b>8</b>	X
<b>9</b> If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....	<b>9</b>	

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) (Rev. 12-2024)

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) HENRY JIMENEZ PRESIDENT AND CEO	(i)	235,410.	0.	0.	12,076.	19,700.	267,186.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) ELLIE O'BRIEN VICE PRESIDENT & CFO	(i)	157,637.	0.	0.	8,317.	24,624.	190,578.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) GARRETT BACKES CHIEF ADVANCEMENT OFFICER	(i)	129,480.	0.	0.	6,693.	23,625.	159,798.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
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	(ii)							
	(i)							
	(ii)							



**SCHEDULE O  
(Form 990)**

(Rev. December 2024)

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**Open to Public  
Inspection**

Name of the organization <b>PROPEL NONPROFITS</b>	Employer identification number <b>41-1916337</b>
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FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:  
 BUILD FINANCIAL HEALTH, CLEAR STRATEGY, AND STRONG GOVERNANCE  
 PRACTICES. WE PROVIDE EXPERT KNOWLEDGE, GUIDANCE, AND INSIGHT FOR  
 NONPROFITS ABOUT GOVERNANCE, PLANNING, FINANCIAL STRATEGY, AND  
 SUSTAINABILITY. WE CONSULT AND GUIDE ON STRATEGY, ORGANIZATIONAL  
 STRUCTURE AND FINANCIAL PLANS, STRATEGIC ALLIANCES, AND GOVERNANCE. WE  
 OFFER NONPROFIT ACCOUNTING SERVICES AND FINANCIAL SYSTEMS REVIEW. WE  
 PROVIDE FISCAL SPONSORSHIP AND SUPPORT FOR EMERGING ORGANIZATIONS AND  
 COLLABORATIONS.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:  
 HUMANITIES, CHARTER SCHOOLS, COMMUNITY DEVELOPMENT, AFFORDABLE HOUSING,  
 AND MORE. BY PARTNERING WITH OTHER CAPITAL PROVIDERS, WE ALSO  
 LEVERAGED ADDITIONAL FUNDS OF \$5.1 MILLION INTO THE COMMUNITY.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:  
 INITIATIVE DESIGNED TO NOURISH AND CULTIVATE THE LANDSCAPE OF EMERGING  
 ARTS AND CULTURE ORGANIZATIONS RUN BY AND FOR BLACK, INDIGENOUS, AND  
 OTHER PEOPLE OF COLOR.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:  
 STRATEGIC SERVICES AND ACCOUNTING AND FINANCE SERVICES:  
 PROPEL NONPROFITS' STRATEGY CONSULTANTS ARE EXPERIENCED AT PROVIDING  
 STRATEGIC PLANNING, SUCCESSION PLANNING, BOARD DEVELOPMENT, STRATEGIC  
 FINANCIAL PLANNING AND OTHER STRATEGIC SERVICES TO ORGANIZATIONS OF ALL  
 BUDGET SIZES, STAFF SIZES, AND MORE. IN FY25, PROPEL PROVIDED STRATEGIC  
 CONSULTING TO 116 ORGANIZATIONS, OF WHICH 69% WERE BIPOC-LED, 8% WERE  
 IN GREATER MINNESOTA, AND 63% WERE FIRST-TIME CLIENTS OF STRATEGIC  
 SERVICES.

PROPEL NONPROFITS ACCOUNTING & FINANCE SERVICES:  
 PROPEL NONPROFITS ACCOUNTING & FINANCE PROGRAM OFFERS ACCOUNTING AND  
 FINANCIAL MANAGEMENT SERVICES ALONG WITH CUSTOMIZED TECHNICAL  
 ASSISTANCE WHICH HELPS ORGANIZATIONS UNDERSTAND THEIR FINANCIAL  
 SITUATION, IDENTIFY PRIORITIES, AND DEVELOP A PLAN OF ACTION FOR THE  
 NEAR AND LONG-TERM FUTURE.  
 EXPENSES \$ 1,008,648. INCLUDING GRANTS OF \$ 0. REVENUE \$ 436,420.

TRAINING, GUIDANCE, AND KNOWLEDGE SHARING:  
 PROPEL NONPROFITS PROVIDES ONGOING TRAINING, AND TECHNICAL ASSISTANCE  
 ON TOPICS RANGING FROM FINANCIAL MANAGEMENT, ACCOUNTING, GOVERNANCE,  
 NONPROFIT BUSINESS MODELS, AND ORGANIZATIONAL STRATEGY.  
 IN FY25 PROPEL PRESENTED A TOTAL OF 102 TRAININGS TO 3,544  
 PARTICIPANTS:  
 -45 GOVERNANCE TRAININGS  
 -46 FINANCES TRAININGS  
 -10 COMBINED TRAININGS AND AND FINANCE TRAININGS  
 -1 CUSTOM TRAINING EVENT  
 IN FY25 THERE WERE 90 LEADERS CIRCLES PARTICIPANTS; 30 BOARD CONNECTOR  
 LISTINGS AND 42 BOARD MEMBER CONNECTIONS MADE.  
 EXPENSES \$ 467,840. INCLUDING GRANTS OF \$ 0. REVENUE \$ 163,598.

Name of the organization PROPEL NONPROFITS	Employer identification number 41-1916337
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FORM 990, PART VI, SECTION A, LINE 1A:

THE EXECUTIVE COMMITTEE SHALL BE COMPOSED OF THE OFFICERS AND ANY ADDITIONAL DIRECTORS DESIGNATED BY THE BOARD OF DIRECTORS. THE EXECUTIVE COMMITTEE SHALL HAVE THE AUTHORITY OF THE BOARD OF DIRECTORS IN THE MANAGEMENT OF THE BUSINESS OF THIS CORPORATION IN THE INTERVAL BETWEEN MEETINGS OF THE BOARD OF DIRECTORS. THE EXECUTIVE COMMITTEE SHALL AT ALL TIMES BE SUBJECT TO THE CONTROL AND DIRECTION OF THE BOARD OF DIRECTORS.

FORM 990, PART VI, SECTION B, LINE 11B:

THE 990 IS PREPARED BY AN INDEPENDENT ACCOUNTING FIRM BASED ON THE AUDITED FINANCIAL STATEMENTS. THE 990 IS REVIEWED BY THE FINANCE COMMITTEE AND THE PRESIDENT/CEO. THE 990 IS DISTRIBUTED TO THE BOARD OF DIRECTORS BEFORE IT IS FILED

FORM 990, PART VI, SECTION B, LINE 12C:

THE PROPEL NONPROFITS CONFLICT OF INTEREST POLICY IS REVIEWED ANNUALLY BY ALL EMPLOYEES AND BOARD MEMBERS. EACH STAFF MEMBER IS REQUIRED TO DISCLOSE ANY DUALITIES OF INTEREST IN WRITING. NEW EMPLOYEES AND BOARD MEMBERS REVIEW THE POLICY AND DISCLOSE ANY DUALITIES OF INTEREST UPON FIRST JOINING THE STAFF OR BOARD. IN THE COURSE OF BUSINESS, IF AND WHEN A RELEVANT DUALITY OF INTEREST ARISES, THE EMPLOYEE OR BOARD MEMBER DISCLOSES IT VERBALLY AND IS RECUSED FROM ANY DECISION MAKING ROLE RELATED TO THE DUAL INTEREST.

FORM 990, PART VI, SECTION B, LINE 15:

THE EXECUTIVE COMMITTEE OF PROPEL NONPROFITS BOARD OF DIRECTORS IS RESPONSIBLE FOR REVIEWING ANNUALLY THE PERFORMANCE AND SALARY OF THE PRESIDENT & CEO. BASED ON THE REVIEW, THE COMMITTEE DETERMINES COMPENSATION FOR THE PRESIDENT & CEO. IN ITS SALARY DETERMINATION, THE COMMITTEE ENGAGES AN HR COMPENSATION CONSULTANT, CONSIDERS SALARIES OF CEO'S IN PEER ORGANIZATIONS WITH COMPARABLE EXPERIENCE, CONSULTS SURVEY DATA OF NONPROFIT EXECUTIVES, AND REVIEWS THE HISTORY OF THE PRESIDENT & CEO'S COMPENSATION. THE PROCESS DESCRIBED HERE WAS LAST COMPLETED IN 2024.

FORM 990, PART VI, SECTION C, LINE 19:

PROPEL NONPROFITS MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO ANYONE UPON REQUEST. PROPEL NONPROFITS' GOVERNING DOCUMENTS INCLUDE ITS ARTICLES OF INCORPORATION, BYLAWS, AND IRS FORM 1023. PROPEL NONPROFITS FINANCIAL STATEMENTS, ANNUAL REPORTS, AND QUARTERLY INVESTOR REPORTS ARE AVAILABLE TO THE PUBLIC VIA ITS WEBSITE. PROPEL NONPROFITS FINANCIAL STATEMENTS INCLUDE ITS AUDITED FINANCIAL STATEMENTS, SINGLE AUDIT (WHEN REQUIRED), AND IRS FORM 990 INCLUDING SCHEDULES AND ATTACHMENTS.